
RDSPA
Amended & Restated Budget
February 10, 2009

- As Approved by the PA Board -

Background

- Current Budget assumes net of \$85K in proceeds to fund committee expenses and contributions to RDS
 - Cash flow sensitivity largely driven by auction
 - General sense from other independent schools fundraising – decrease from prior year as much as 50%
 - Recommendation made to reduce Committee expenses to be aligned and primarily funded with non-Auction revenues
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Original Budget – Approved 10/24/08

| | Actual Results Aug 07 - Jul 08 | Proposed Budget Aug 08 - Jul 09 | \$ Change | % Change |
|--|--------------------------------------|---------------------------------------|-----------------|-----------------|
| Sources of Funds: | | | | |
| Auction - Net | \$ 99,141 | \$ 85,000 | \$ (14,141) | -14.26% |
| Membership Dues | 13,400 | 13,600 | 200 | 1.49% |
| Scrip - Net | 11,091 | 7,230 | (3,861) | -34.81% |
| Book Faire - Net | 4,415 | 3,650 | (765) | -17.33% |
| Miscellaneous Income | 4,941 | 3,050 | (1,891) | n/a |
| Total Sources of Funds | 132,987 | 112,530 | (20,457) | -15.38% |
| Uses of Funds: | | | | |
| PA Committee Expenses - | | | | |
| Board Development | - | 8,000 | 8,000 | n/a |
| Communications | 465 | 850 | 385 | 82.62% |
| Prism | 3,390 | 10,000 | 6,610 | 194.99% |
| Faculty Appreciation | 5,875 | 10,100 | 4,225 | 71.92% |
| Fall Parent Social | 910 | - | (910) | -100.0% |
| General | 50 | 750 | 700 | 1,400.0% |
| Green | - | 1,000 | 1,000 | n/a |
| Hospitality | 2,364 | 7,100 | 4,736 | 200.33% |
| School Picnic | 2,122 | 4,000 | 1,878 | 88.47% |
| Speaker Series - net | 3,204 | 6,000 | 2,796 | 87.27% |
| Total Committee Expenses | 18,380 | 47,800 | 29,420 | 160.06% |
| PA Operating Expenses - | 222 | 245 | 23 | 10.53% |
| Scrip Inventory | (3,207) | - | 3,207 | -100.0% |
| Net Sources of Funds | 117,592 | 64,485 | (49,900) | -45.16% |
| Funds to RDS: | | | | |
| General Funds | 65,000 | 60,000 | (5,000) | -7.69% |
| Summer Study Grants | 15,000 | 15,000 | - | 0.0% |
| Assemblies | 5,000 | 5,000 | - | 0.0% |
| Faculty/Trustee/RDSPA Event | 2,000 | - | (2,000) | -100.0% |
| SEP | - | 4,000 | 4,000 | n/a |
| Sunshine Fund | 7,000 | - | (7,000) | -100.0% |
| Total Funds to RDS | 94,000 | 84,000 | (10,000) | -10.64% |
| Net Increase/(Decrease) in Cash | 23,592 | (19,515) | (43,107) | -182.72% |
| Beginning Cash | 26,120 | 49,712 | 23,592 | 90.32% |
| Ending Cash | \$ 49,712 | \$ 30,197 | (19,515) | -39.26% |

Amended Budget – Board Approved 2/10/09

| | Actual Results Aug 07 - Jul 08 | Proposed Budget Aug 08 - Jul 09 | \$ Change | % Change |
|--|--------------------------------------|---------------------------------------|-----------------|-----------------|
| Sources of Funds: | | | | |
| Auction - Net | \$ 99,141 | \$ 85,000 | \$ (14,141) | -14.26% |
| Membership Dues | 13,400 | 13,600 | 200 | 1.49% |
| Scrip - Net | 11,091 | 7,230 | (3,861) | -34.81% |
| Book Faire - Net | 4,415 | 3,650 | (765) | -17.33% |
| Miscellaneous Income | 4,941 | 3,050 | (1,891) | n/a |
| Total Sources of Funds | 132,987 | 112,530 | (20,457) | -15.38% |
| Uses of Funds: | | | | |
| PA Committee Expenses - | | | | |
| Board Development | - | 2,000 | 2,000 | n/a |
| Communications | 465 | 350 | (115) | -24.8% |
| Prism | 3,390 | 6,000 | 2,610 | 76.99% |
| Faculty Appreciation | 5,875 | 8,100 | 2,225 | 37.87% |
| Fall Parent Social | 910 | - | (910) | -100.0% |
| General | 50 | - | (50) | -100.0% |
| Green | - | 600 | 600 | n/a |
| Hospitality | 2,364 | 5,100 | 2,736 | 115.73% |
| School Picnic | 2,122 | 2,100 | (22) | -1.05% |
| Speaker Series - net | 3,204 | 6,000 | 2,796 | 87.27% |
| Total Committee Expenses | 18,380 | 30,250 | 11,870 | 64.58% |
| PA Operating Expenses - | 222 | 245 | 23 | 10.53% |
| Scrip Inventory | (3,207) | - | 3,207 | -100.0% |
| Net Sources of Funds | 117,592 | 82,035 | (32,350) | -30.24% |
| Funds to RDS: | | | | |
| General Funds | 65,000 | 60,000 | (5,000) | -7.69% |
| Summer Study Grants | 15,000 | 15,000 | - | 0.0% |
| Assemblies | 5,000 | 5,000 | - | 0.0% |
| Faculty/Trustee/RDSPA Event | 2,000 | - | (2,000) | -100.0% |
| SEP | - | 3,000 | 3,000 | n/a |
| Sunshine Fund | 7,000 | - | (7,000) | -100.0% |
| Total Funds to RDS | 94,000 | 83,000 | (11,000) | -11.7% |
| Net Increase/(Decrease) in Cash | 23,592 | (965) | (24,557) | -104.09% |
| Beginning Cash | 26,120 | 49,712 | 23,592 | 90.32% |
| Ending Cash | \$ 49,712 | \$ 48,747 | (965) | -1.94% |

Cash Balance Scenarios with Budget Reductions

